

1979

c 119 The Co-operators Life Insurance Association Act, 1979

Ontario

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Bibliographic Citation

The Co-operators Life Insurance Association Act, 1979, SO 1979, c 119

Repository Citation

Ontario (1979) "c 119 The Co-operators Life Insurance Association Act, 1979," *Ontario: Annual Statutes*: Vol. 1979, Article 121.

Available at: http://digitalcommons.osgoode.yorku.ca/ontario_statutes/vol1979/iss1/121

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CHAPTER 119

An Act respecting Co-operators Life Insurance Association

Assented to November 13th, 1979

WHEREAS Co-operators Life Insurance Association, herein Preamble
called the Company, hereby represents that it was incorporated under the laws of the Province of Ontario by letters patent dated the 3rd day of February, 1959; that the said letters patent were amended by supplementary letters patent dated the 20th day of June, 1978; that the Company desires to be continued under the jurisdiction of the Parliament of Canada; and whereas the applicant hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subject to authorization by special resolution under *The Corporations Act*, the company may apply to the Minister of Consumer and Corporate Affairs of Canada for letters patent continuing the Company as if it had been incorporated under an Act of the Parliament of Canada and providing *inter alia* that all rights and interests of the shareholders, policyholders and creditors of the Company in, to or against the property, rights and assets of the Company and all liens upon the property, rights and assets of the Company are unimpaired by such continuation. Application to Minister of Consumer and Corporate Affairs authorized R.S.O. 1970, c. 89

2. Upon the issue of the letters patent referred to in section 1, the Company shall file with the Minister of Consumer and Commercial Relations a notice of the issue of such letters patent together with a copy of such letters patent certified by the Department of Consumer and Corporate Affairs and on and after the date of the filing of such notice, *The Corporations Act* shall cease to apply to the Company. Application of R.S.O. 1970, c. 89

3. The Minister of Consumer and Commercial Relations may, on receipt by him of the notice and certified copy of the letters patent referred to in section 2, issue a certificate to the Company confirming the date of such filing. Minister's certificate

Commence-
ment

4. This Act comes into force on the day it receives Royal Assent.

Short title

5. The short title of this Act is *The Co-operators Life Insurance Association Act, 1979*.